



**ourboro**



**LiUNA! Pension Fund**  
OF CENTRAL AND EASTERN CANADA

**PEERAGE**  
CAPITAL  
PARTNERSHIP·VISION·GROWTH

**FOR IMMEDIATE RELEASE**

## **LIUNA PENSION FUND PARTNERS WITH OURBORO IN SHARED EQUITY SOLUTION THAT DEMOCRATIZES HOME OWNERSHIP**

***Ourboro and the LiUNA Pension Fund of Central and Eastern Canada have partnered to provide Canadian homebuyers with a shared equity model that invests a partial down payment, helping them build equity and wealth over the long term.***

---

**TORONTO- July 11, 2024:** The LiUNA Pension Fund of Central and Eastern Canada (LPFCEC) has partnered with Ourboro, a leader in the shared equity sector, to increase homeownership opportunities for Canadians. The LPFCEC’s investment will accelerate Ourboro’s capacity to co-invest up to \$250,000 of the 20% down payment for aspiring Canadian homeowners.

LPFCEC joins Peerage Capital and a growing number of Limited Partnership (LP) investors to find solutions to Canada’s mounting housing accessibility crisis. Ourboro continues to build their roster of public and private partners, including the recent announcement of \$5 million of financing from the Government of Canada. Shared equity programs make it possible for homeowners without access to intergenerational wealth to get into the market faster, as saving up the down payment is often the most significant barrier to entry.

“With partners like LPFCEC and Peerage Capital, we can help families purchase a home much sooner than they ever could on their own,” said Nick Pope, co-founder and Chief Investment Officer of Ourboro. “We are in the midst of a housing accessibility crisis and Ourboro has become the leading solution for those who have everything needed to afford a home but have found it impossible to save the significant upfront capital required for the down payment.”

It currently takes the average family more than 24 years to save the required down payment for a non-condo home in Toronto<sup>1</sup>. Using the shared equity model, they can bridge the down payment gap immediately. This allows Ourboro, and their investors, to

---

<sup>1</sup> <https://www.nbc.ca/content/dam/bnc/taux-analyses/analyse-eco/logement/housing-affordability.pdf>

unlock one of the largest untapped asset classes: owner-occupied residential real estate.

“Co-ownership is a strategic way to leverage the real estate market and lock in long-term returns in a new way,” said Miles Nadal, Founder and Executive Chairman of Peerage Capital. “The Ourboro model breaks through the logjam that currently blocks people from moving out of rental properties, acquiring homes, and building equity and wealth for their families. Growing up, my family never owned a home because we could not save for a down payment. Ourboro address that ownership hurdle. My personal dream is to help Canadians build \$10 billion in home equity and transform their lives.”

For further information:

Felicia Torchia  
Director of Marketing  
Ourboro Inc.  
Felicia@ourboro.com

## **ABOUT OURBORO**

Ourboro is a private, Toronto-based company dedicated to providing access to homeownership through co-ownership. Ourboro co-invests up to \$250,000 towards a buyer's down payment, purchasing a share in the future value of the home for as long as 30 years. Once they are in their home, additional programs, such as maintenance check-ups and renovation credits, are available to co-owners to help preserve and increase the home's value. Currently, Ourboro's co-ownership program is available in the GTA, Hamilton, Guelph, Kitchener-Waterloo, London, and Ottawa. [www.ourboro.com](http://www.ourboro.com).

## **ABOUT PEERAGE CAPITAL**

Peerage Capital is a leading North American business services and private investment firm that forges long-term partnerships with entrepreneurial management teams. These cover several sectors including real estate services, real estate development and management, land assembly, self-storage, asset management, and wealth advisory services.

It has a growing network of partner companies with approximately US\$9 billion (C\$11 billion) in total assets under management (AUM) and administration.

Peerage Realty Partners, wholly owned by Peerage Capital, is one of the largest North American residential real estate service operations, selling over US\$52 billion (C\$70 billion) in re-sale and new construction real estate annually. It has 275 offices and 7,500 sales representatives and employees across North America. A key component of Peerage Realty's operations include mortgage, title, insurance, escrow, property management, home renovation, and other real estate services.

Peerage Capital is one of Canada's largest operators of self-storage facilities with 30 facilities and approximately 3,000,000 ft.<sup>2</sup> under ownership, management, and development.

[www.peeragecapital.com](http://www.peeragecapital.com)