



OURBORO WELCOMES HOME TRUST COMPANY AS A NEW LENDING OPTION FOR PROSPECTIVE HOMEBUYERS

Toronto, Ontario | May 28, 2024: [Ourboro](#), a Toronto-based company dedicated to providing access to homeownership through shared equity, is adding [Home Trust Company](#) to its list of lending partners offering mortgages to its co-buyers. Home Trust, a proudly Canadian company, provides lending solutions that are tailored to individual financial situations, thus offering an additional mortgage option for Ourboro co-buyers using shared equity for their down payment.

*"We are excited to welcome Home Trust into our family of lending partners, who share our commitment to making homeownership more accessible" says **Alex Kjørven, Chief Product Officer at Ourboro.** "The addition of Home Trust is a testament to the growing popularity of shared equity among not only homebuyers but also lending institutions who are embracing innovative ways to support clients trying to break into the market".*

Ourboro continues to expand its partnership network in response to growing demand and the desire to continue providing homebuyers choice and flexibility when it comes to mortgages and service partners. Home Trust joins a growing community of lenders now accepting shared equity as an acceptable form of down payment on the purchase of a residential property. This is especially meaningful as Canadians increasingly rely on generational wealth or turn toward co-ownership as a way to break into the market¹.

Home Trust takes pride in saying "Welcome Home" to current and prospective homeowners in Canada, from every walk of life. We are committed to delivering exceptional service and offering products that meet the unique needs of our current and future clients. We take time to listen, consider the facts, and provide solutions that work for you. At Home Trust, your story matters.

How does Ourboro's co-ownership model work?

Ourboro invests alongside homeowners by contributing toward the initial down payment in exchange for a proportionate share in the future appreciation when the home is sold. Ourboro does this through the management of several private real estate funds. Ourboro investors gain residential real estate exposure by co-owning homes alongside vested homeowners. The unique model aligns the goals of investors with that of co-owners where successful homeownership means successful investments.

Since launching in early 2022, Ourboro has worked with leading financial institutions that offer mortgages to its co-owners, has welcomed over 1,600 real estate and mortgage professionals to their referral network, and received more than 2,100 applications from potential homebuyers looking to purchase their first home. They have deployed over \$15M into homes alongside families across the GTA and select communities across Ontario, accelerating their co-buyers' ability to break into the market by an average of 9 years.

¹ Statistics Canada 2024 <https://www150.statcan.gc.ca/n1/en/pub/46-28-0001/2024001/article/00002-eng.pdf?st=DafzZ1wq>



For more information about Ourboro or to learn more about the application process, please visit <https://ourboro.com/how-it-works/>.

ABOUT HOME TRUST

Home Trust Company is a federally regulated trust company offering residential and non-residential mortgage lending, securitization of residential mortgage products, consumer lending and credit card services. In addition, Home Trust Company and its wholly owned subsidiary, Home Bank, offer deposits via brokers and financial planners, and through a direct-to-consumer brand, Oaken Financial. Licensed to conduct business across Canada, Home Trust Company has offices in Ontario, Alberta, British Columbia, Nova Scotia, and Quebec. For more information, please visit hometruster.ca for more information.

ABOUT OURBORO

Ourboro is a private, Toronto-based company that co-invests up to \$250K towards a buyer's down payment, purchasing a share in the future value of the home. Once they are in their home, additional programs, such as maintenance check-ups and renovation credits, are available to co-owners to help preserve and increase property values.

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